

# AGP Result Review - 4QCY23



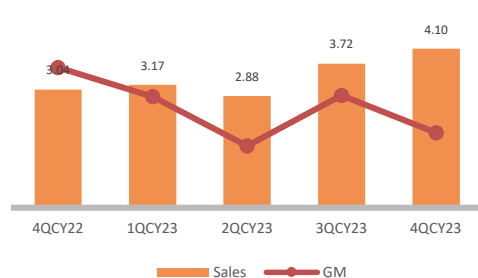
Thursday, February 15, 2024

Rupees' millions	4QCY23	4QCY22	YoY	CY23	CY22	YoY
Net Sales	4,099	3,044	34.6% ▲	13,858	10,262	35.0% ▲
Cost of Sales	2,348	1,539	52.6% ▲	7,715	5,039	53.1% ▲
<b>Gross Profit</b>	<b>1,751</b>	<b>1,505</b>	<b>16.3% ▲</b>	<b>6,142</b>	<b>5,223</b>	<b>17.6% ▲</b>
SG&A Expenses	1,039	842	23.4% ▲	3,757	2,958	27.0% ▲
Other Expenses	38	36	4.9% ▲	263	238	10.8% ▲
<b>Operating Profit</b>	<b>675</b>	<b>628</b>	<b>7.5% ▲</b>	<b>2,123</b>	<b>2,027</b>	<b>4.7% ▲</b>
Other Income	13	80	83.8% ▼	186	131	42.5% ▲
Finance Cost	229	52	337.3% ▲	586	136	330.4% ▲
Profit Before Taxation	459	655	30.0% ▼	1,723	2,021	14.8% ▼
Taxation	120	137	12.3% ▼	533	593	10.2% ▼
<b>Profit After Taxation</b>	<b>339</b>	<b>518</b>	<b>34.7% ▼</b>	<b>1,190</b>	<b>1,428</b>	<b>16.7% ▼</b>
<b>Earnings Per Share</b>	<b>1.21</b>	<b>1.85</b>	<b>34.7% ▼</b>	<b>4.25</b>	<b>5.10</b>	<b>16.7% ▼</b>
<b>Dividend</b>	<b>2.50</b>	<b>2.00</b>		<b>2.50</b>	<b>2.00</b>	
<b>Bonus</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0%</b>	

Closing Period: Mar 12, 2023 - Mar 19, 2023

Gross Margin	42.7%	49.5%	6.7% ▼	44.3%	50.9%	6.6% ▼
SG&A Expenses to Sales	25.3%	27.6%	2.3% ▼	27.1%	28.8%	1.7% ▼
Other Expenses to Sales	0.9%	1.2%	0.3% ▼	1.9%	2.3%	0.4% ▼
Other Income to Sales	0.3%	2.6%	2.3% ▼	1.3%	1.3%	0.1% ▲
Effective Taxation	26.2%	20.9%	5.3% ▲	30.9%	29.4%	1.6% ▲
Net Margin	8.3%	17.0%	8.8% ▼	8.6%	13.9%	5.3% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

